

TREE FARM METROPOLITAN DISTRICT

ANNUAL MEETING

HELD: Friday the 1st day of August 2025, at 9:00 a.m., via phone and videoconference

ATTENDANCE:

Director Andrew Lane, Director Lisa Nieslanik, Director David Ockers, Director Tom Banner, Jeff Blackman of Hoffman Hotel, Zach Conley of Realty Capital, Bob Johnson of Integrated, Jon Erickson and James Schulz of Marchetti & Weaver, LLP and Tom George of Spencer Fane LLP.

WELCOME AND INTRODUCTION:

The annual meeting began at 9:00 a.m. Introductions occurred.

DISCUSSION REGARDING STATUS OF PUBLIC INFRASTRUCTURE PROJECTS, IF ANY:

Mr. George noted that all public improvements are completed, and no additional projects are expected.

DISCUSSION REGARDING THE STATUS OF OUTSTANDING BONDS, IF ANY:

Mr. Erickson reviewed the status of the bonds.

REVIEW OF UNAUDITED FINANCIAL STATEMENTS SHOWING THE YEAR-TO-DATE REVENUE AND EXPENDITURES OF THE DISTRICT IN RELATION TO ITS ADOPTED BUDGET, AS AMENDED IF APPLICABLE, FOR THE PRESENT CALENDAR YEAR:

Mr. Erickson reviewed the financial statements and 2025 budget.

PUBLIC QUESTIONS REGARDING THE DISTRICT:

The Board and members of the public discussed the 2025 operations budget and expected 2026 budget, and Mr. Johnson noted the District and HOA will need to coordinate on the same. There were questions and a discussion to clarify roles and responsibilities of District and HOA.

ADJOURNMENT:

The annual meeting of Tree Farm Metropolitan District was adjourned.