

**TREE FARM METROPOLITAN DISTRICT  
ANNUAL REPORT FOR REPORT YEAR 2025  
EAGLE COUNTY, COLORADO**

This annual report is submitted to Eagle County consistent with Section XII of the Service Plan for the Tree Farm Metropolitan District (the “District”).

**A. Boundary changes made or proposed.**

During the report year of 2025, the Board of Directors did not make or propose any changes to the boundaries of the District.

**B. Intergovernmental Agreements with other governmental bodies entered into or proposed.**

During the report year of 2025, the District did not enter into or propose any intergovernmental agreements with other governmental bodies.

**C. Changes or proposed changes in the District's policies.**

During the report year of 2025, the District did not make or propose any changes to its policies.

**D. Changes or proposed changes in the District's operations.**

During the report year of 2025, the District did not make or propose any changes to its operations.

**E. Any changes in the financial status of the District, including revenue projections, or operating costs.**

Financial Status - the 2026 budget, which includes the District’s revenues and expenditures for the year 2025 can be found on the District's website <https://www.treefarmmd.com/>

Revenues received were on target compared to the 2025 budget. Expenditures of the district were favorable compared to the budget. All public improvements in the District have been completed.

**F. A summary of any litigation which involves the District.**

During the report year of 2025, the District was not involved in any litigation and is not currently involved in any litigation.

**G. Proposed plans for the year immediately following the year summarized in the annual report.**

The District does have any plans for capital improvements in 2026. In 2026 and beyond the District will carry out routine landscape maintenance, snow removal and administrative operations.

**H. Status of Public Improvement Construction Schedule.**

The following is a list of Public Improvement Construction Items that began in 2022 and and which have been completed:

General:

Viewing Deck Platform	(Completed)
Lake Trail Concrete	(Completed)
Lighting (Ballard Street Lights)	(Completed)
Asphalt	(Completed)
Pavement Marking	(Completed)
Sign Panels with Support	(Completed)

Landscape:

Community Garden/Playground	(Completed)
Tree Farm Dr./Kodiak Dr.	(Completed)
Site Furnishings	(Completed)

Plaza:

Concrete-Flower Pattern	(Completed)
Concrete Plaza	(Completed)
Landscape	(Completed)
Lighting	(Completed)
Site Furnishings	(Completed)

**I. Submission of current assessed valuation in the District.**

The assessed valuation as certified by Eagle County in 2025 was \$11,046,880.

**J. Access information to obtain a copy of rules and regulations adopted by the Board.**

The Board has not adopted rules and regulations as of the date of this report. District documents can be found at <https://www.treefarmmd.com/>

**K. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

None.

- L. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

As of the date of this report, the audit was not available. Once available the audit can be found at <https://apps.leg.co.gov/osa/lg> or the District website.

- M. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.**

None.

- N. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.**

None.